

# NDPERS GROUP INSURANCE ACCOUNT

## State Investment Board Balance Sheet As of 7/31/2005

	As of <u>7-31-05</u>	As of <u>6-30-05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
INVESTED CASH (NOTE 1)	<u>\$        1,891,893</u>	<u>\$        1,370,671</u>
TOTAL INVESTMENTS	1,891,893	1,370,671
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	0	0
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u><u>\$        1,891,893</u></u>	<u><u>\$        1,370,671</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	26	26
DUE TO OTHER AGENCIES (NOTE 3)	<u>259</u>	<u>250</u>
TOTAL LIABILITIES	285	276
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	1,370,395	286,269
CASH IN DURING YEAR (NOTE 4)	10,500,000	112,200,000
CASH OUT DURING YEAR (NOTE 5)	10,000,000	111,250,000
NET INCREASE (DECREASE)	<u>21,213</u>	<u>134,126</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>1,891,608</u>	<u>1,370,395</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u><u>\$        1,891,893</u></u>	<u><u>\$        1,370,671</u></u>

# NDPERS GROUP INSURANCE ACCOUNT

## State Investment Board Profit and Loss Statement For the Month Ended 7/31/2005

	Month Ended <u>7-31-05</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST INCOME	\$ 21,222	\$ 21,222
GAIN ON SALE OF INVESTMENTS	0	0
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	0	0
INVESTMENT EXPENSES	9	9
SIB ADMIN EXPENSES	<u>0</u>	<u>0</u>
NET INVESTMENT INCOME	21,213	21,213
NET APPREC (DEPREC) MARKET VALUE	<u>0</u>	<u>0</u>
TOTAL INVESTMENT INCOME	<u>21,213</u>	<u>21,213</u>
NET INCREASE (DECREASE)	<u>\$ 21,213</u>	<u>\$ 21,213</u>

**NDPERS GROUP INSURANCE ACCOUNT**  
**Notes To Financial Statements**  
**July 31, 2005**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

**NOTE 2**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 5**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.